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China Castson 81 Finance Company Limited

中國鑄晨81金融有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 810)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by China Castson 81 Finance Company Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement of the Company dated 20 January 2023 (the “**Rule 3.7 Announcement**”) and monthly update announcement of the Company dated 20 February 2023 pursuant to Rule 3.7 of the Takeovers Code in relation to the possible voluntary conditional cash offer. Unless specified otherwise, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcements.

The Company wishes to update its shareholders and potential investors that on 16 March 2023, the Board received another letter from the legal advisers on behalf of the Potential Offeror, providing further background information of the Potential Offeror and informing the Board of his engagement of financial adviser, Draco Capital Limited (the “**Potential Offeror’s Financial Adviser**”), in respect of the Possible Offer. The Board has yet to receive any correspondence and/or request from the Potential Offeror’s Financial Adviser up to the date of the announcement.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the talks or the consideration of the Possible Offer will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

Shareholders and/or potential investors of the Company should be aware that there is no assurance that the Potential Offeror will make the Possible Offer and if he does decide to proceed with it, the Possible Offer may or may not be subject to the satisfaction of a number of conditions. Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company. Persons who are in doubt to the action or their position should consult their stockbrokers, bank managers, solicitors or other professional adviser.

By Order of the Board
China Castson 81 Finance Company Limited
Lam Man Chan
Chairman

Hong Kong, 19 March, 2023

As at the date of this announcement, the executive Director is Mr. Lee Kwok Leung; the non-executive Director is Dr. Lam Man Chan; and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.