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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

**CLARIFICATION ANNOUNCEMENT RELATING TO THE
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the announcement made by United Company RUSAL, international public joint-stock company (the “**Company**”) in relation to the announcement of annual results for the year ended 31 December 2022 (the “**Results Announcement**”) dated 17 March 2023.

The Company noted that there were unintentional typos made on page 2 of the Results Announcement and would like to clarify as follows: the average sales price for the six months ended 30 June 2022 (unaudited) should be 3,365 instead of 2,287, and the change half-year on half-year, % (2H to 1H) should be (21.1%) instead of 16.0%.

The above clarification does not affect any other information contained in the Results Announcement and, save as disclosed above, all other information contained therein remains unchanged.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

17 March 2023

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.