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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6818)

ANNOUNCEMENT ON REPAYMENT RESULTS OF MATURED A SHARE CONVERTIBLE CORPORATE BONDS AND CHANGE IN SHARES

I. GENERAL INFORMATION ON CONVERTIBLE BONDS

As approved in the Reply in relation to Approving the Public Issuance of Convertible Corporate Bonds of China Everbright Bank Company Limited (Zheng Jian Xu Ke [2017] No. 315) issued by the China Securities Regulatory Commission, China Everbright Bank Company Limited (the “**Company**”) issued convertible corporate bonds (the “**Convertible Bonds**”) with the total face value of RMB30 billion publicly on the Shanghai Stock Exchange (the “**SSE**”) on 17 March 2017, for a term of six years (i.e., from 17 March 2017 to 16 March 2023). Pursuant to the approval of the Self-discipline Supervision Decision [2017] No. 79 issued by the Shanghai Stock Exchange, the Convertible Bonds have been listed and traded on the SSE since 5 April 2017. Such bonds are referred to as “Everbright Convertible Bonds” and issued under the bond code “113011”.

References are made to the announcements of the Company dated 10 February 2023 and 8 March 2023 in relation to relevant matters of repayment and delisting of matured Convertible Bonds. The relevant particulars on the repayment of the Convertible Bonds are as follows:

- (I) Record date of repayment: 16 March 2023
- (II) Subscribers: all holders of the Convertible Bonds registered in the Shanghai Branch of China Securities Depository and Clearing Co., Ltd. (the “**CSDC Shanghai Branch**”) after the close of trading on the SSE on 16 March 2023.
- (III) Repayment amount of principal and interest: RMB105/piece
- (IV) Distribution date of repayment: 17 March 2023

II. REPAYMENT RESULTS OF MATURED CONVERTIBLE BONDS AND THE IMPACT ON THE COMPANY

(I) Conversion

The conversion period of the Convertible Bonds commenced from 18 September 2017, and as of 16 March 2023, the Convertible Bonds with a total amount of RMB22,730,795,000.00 were converted into 6,596,456,061 ordinary A shares of the Company, accounting for 14.13% of the total issued ordinary shares of the Company prior to the conversion of Convertible Bonds; the outstanding balance of Convertible Bonds is RMB7,269,205,000.00, accounting for 24.23% of the total amount of the Convertible Bonds.

(II) Change in share capital

As of 16 March 2023, the changes in share capital structure of the Company are as follows:

Class of ordinary shares	Number of ordinary shares before change (share) (31 December 2022)	Percentage in total share capital of ordinary shares (%)	Conversion of Convertible Bonds (share)	Number of ordinary shares after change (share) (16 March 2023)	Percentage in total share capital of ordinary shares (%)
A shares	41,353,244,591	76.53	5,053,570,970	46,406,815,561	78.54
H shares	12,678,735,500	23.47	0	12,678,735,500	21.46
Total share capital	54,031,980,091	100.00	5,053,570,970	59,085,551,061	100.00

Note: For the details of total share capital of ordinary shares as at 31 December 2022, please refer to the announcement of the Company dated 4 January 2023.

(III) Cessation of trading and conversion

The trading of Convertible Bonds has been ceased since 14 March 2023, the last trading day was 13 March 2023, and the last conversion day was 16 March 2023. The Convertible Bonds has been delisted from the SSE since 17 March 2023.

(IV) Repayment on maturity

According to the data provided by the CSDC Shanghai Branch, the repayment on matured Convertible Bonds is as follows:

1. Number of repayment on maturity: 72,692,050 pieces

2. Total amount of repayment on maturity: RMB7,632,665,250.00
3. Date of distribution of repayment amount: 17 March 2023

(V) Impact on the Company

1. The total face value of the Convertible Bonds redeemed by the Company is RMB7,269,205,000.00, accounting for 24.23% of the total issuance amount, which has no impact on the use of funds of the Company.
2. As of the close of trading on 16 March 2023, the conversion of the Convertible Bonds into shares led to an increase of 6,596,456,061 shares in the total share capital of the Company, which supplemented the core tier 1 capital of the Company and enhanced the Company's capital strength. Additionally, the increase in the total share capital of the Company resulted in a dilution of earnings per share of the Company in the short term.

**The Board of Directors of
China Everbright Bank Company Limited**

Beijing, the PRC
17 March 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. Wang Zhiheng and Mr. Qu Liang; the Non-executive Directors are Mr. Wang Jiang, Mr. Wu Lijun, Mr. Yao Zhongyou, Mr. Yao Wei, Mr. Liu Chong and Mr. Li Wei; and the Independent Non-executive Directors are Mr. Wang Liguo, Mr. Shao Ruiqing, Mr. Hong Yongmiao, Mr. Li Yinquan, Mr. Han Fuling and Mr. Liu Shiping.