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PAK TAK INTERNATIONAL LIMITED

(百 德 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

PROFIT WARNING

This announcement is made by Pak Tak International Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on a preliminary assessment of the latest financial information of the Group and other information currently available, it is expected that the Group will record a loss attributable to equity shareholders of the Company in the range of HK\$14.0 million to HK\$19.0 million for the year ended 31 December 2022 as compared to the loss of HK\$5.6 million for the year ended 31 December 2021.

Based on the analysis of the information currently available to management, such expected losses were mainly due to (i) the revenue contribution from the Group’s supply chain business has significantly decreased for the year ended 31 December 2022; (ii) the increase in expected credit losses on trade receivable in the supply chain business under the impact of the downward trend of the real estate market in the PRC; and (iii) the newly acquired business in hotel management and catering services has incurred further losses as a result of the resurgence of the pandemic in the PRC in the fourth quarter of 2022.

** for identification purpose only*

The Company is still in the process of finalising the annual results for the year ended 31 December 2022. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated financial statements of the Group, which have not yet been reviewed or discussed by the audit committee and the auditor of the Company and are subject to possible adjustments. The audited annual results of the Group for the year ended 31 December 2022 are expected to be announced by the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Pak Tak International Limited
Liao Nangang
Chairman

Hong Kong, 17 March 2023

As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Ning Jie as executive Directors; Mr. Liu Xiaowei as non-executive Director; and Ms. Chan Ching Yi, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.