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信基沙溪集团股份有限公司
XINJI SHAXI GROUP CO., LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3603)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 17 MARCH 2023**

The Board hereby announces that the resolution proposed at the EGM held on 17 March 2023 was duly passed by way of a poll.

We refer to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Xinji Shaxi Group Co., Ltd (the “**Company**”) both dated 24 February 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF EGM

The Board of the Company is pleased to announce that the ordinary resolution as set out in the Notice was duly passed by the Independent Shareholders as ordinary resolution by way of a poll at the EGM held on 17 March 2023. The poll results in respect of the resolution passed at the EGM are as follows:

ORDINARY RESOLUTION		NO. OF VOTES (APPROXIMATE %)	
		FOR	AGAINST
1.	<p>“THAT:</p> <p>(a) the tenancy agreement dated 28 October 2022 (the “2022 Household Market Tenancy Agreement”) (a copy of which, signed by the chairman of the Meeting for the purpose of identification, has been produced to the Meeting marked “A”) entered into between Guangdong Xinji Household Company Limited* (廣東信基家居有限公司), an indirect wholly-owned subsidiary of the Company, as tenant, and Guangzhou Panyu Xinji Real Estate Development Co., Ltd.* (廣州市番禺信基房產發展有限公司), as landlord, in respect of the renewal of the lease of the premises located at Ground Floor and mezzanine of Building 3-5, Fuli Plaza, 105 National Road, Panyu District, Guangzhou, the PRC and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified; and</p> <p>(b) any director of the Company be and is hereby authorised to do all such acts and things and execute all such documents (whether under common seal or not) which he considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the 2022 Household Market Tenancy Agreement and the transactions contemplated thereunder.”</p>	<p>178,472,000 (100%)</p>	<p>0 (0%)</p>

As more than 50% of votes were casted in favour of the above ordinary resolution, the above ordinary resolution was duly passed as an ordinary resolution of the Company.

As at the date of the EGM, the number of issued Shares of the Company was 1,500,000,000 Shares. As stated in the Circular, Mr. Cheung Hon Chuen, Mr. Mei Zuoting and Mr. Zhang Weixin (who are the directors and controlling shareholders of the Company) and their associates which hold 782,910,000 Shares in total (representing approximately 52.2% of the issued share capital of the Company as at the date of the EGM) are required to abstain from voting on the above ordinary resolution and have abstained from voting.

Save as disclosed above, no Shareholder was required under the Listing Rules to abstain from voting on the resolution at the EGM, and no other Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the resolution at the EGM. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the EGM is 717,090,000 Shares. No Shareholder was entitled to attend but was required to abstain from voting in favour of the ordinary resolution at the EGM pursuant to Rule 13.40 of the Listing Rules.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer, which was responsible for vote-taking at the EGM.

All Directors, namely Mr. Cheung Hon Chuen, Mr. Mei Zuoting, Mr. Zhang Weixin, Mr. Yu Xuecong, Mr. Lin Lie, Ms. Wang Yixue, Dr. Zeng Zhaowu, Mr. Tan Michael Zhen Shan and Dr. Zheng Decheng, attended the EGM.

By order of the Board
Xinji Shaxi Group Co., Ltd
Cheung Hon Chuen
Chairman

Guangzhou, the PRC, 17 March 2023

As at the date of this announcement, the Board comprises Mr. Cheung Hon Chuen as chairman and executive Director; Mr. Mei Zuoting and Mr. Zhang Weixin as executive Directors; Mr. Yu Xuecong, Mr. Lin Lie and Ms. Wang Yixue as non-executive Directors; and Dr. Zeng Zhaowu, Mr. Tan Michael Zhen Shan and Dr. Zheng Decheng as independent non-executive Directors.