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PICO FAR EAST HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 752)

SUPPLEMENTAL INFORMATION ON DISCLOSURE FOR ANNUAL REPORT 2022

Reference is made to the annual report for the year ended October 31, 2022 (the “**Annual Report 2022**”) of Pico Far East Holdings Limited (the “**Company**”) published on February 17, 2023. Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Annual Report 2022.

In addition to the information disclosed in the Annual Report 2022, the Company would like to supplement additional information in the following areas:

SHARE OPTIONS

Set out below are the fair values of the share options as at the date of grant:

	Number of share options granted during the year under the 2022 Scheme	Fair value of the share options as at the date of grant HK\$
<i>Category 1: Directors</i>		
Mr. Lawrence Chia Song Huat	2,454,000	527,000
Ms. Jean Chia Yuan Jiun	706,000	151,000
Mr. Mok Pui Keung	180,000	39,000
Total Directors	<u>3,340,000</u>	<u>717,000</u>

	Number of share options granted during the year under the 2022 Scheme	Fair value of the share options as at the date of grant HK\$
<i>Category 2: Employees</i>	990,000	212,000
	1,090,000	233,000
Total employees	2,080,000	445,000
Total all categories	5,420,000	1,162,000

THE 2012 SCHEME AND 2022 SCHEME

For both the 2012 Scheme and 2022 Scheme, there was no consideration payable on application or acceptance of the share option and, thus, no specific period within which payments or calls which must or may be made or loans for such purposes must be repaid.

The above additional information has no effect on the other information as set out in the Annual Report 2022. All other information in the Annual Report 2022 remains unchanged.

By Order of the Board
Leung Hoi Yan
Company Secretary

Hong Kong, March 17, 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. Lawrence Chia Song Huat, Ms. Jean Chia Yuan Jiun and Mr. Mok Pui Keung; the Independent Non-Executive Directors are Mr. Gregory Robert Scott Crichton, Mr. James Patrick Cunningham, Mr. Frank Lee Kee Wai and Mr. Charlie Yucheng Shi.