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浙江升華蘭德科技股份有限公司

**SHENGHUA LANDE SCITECH LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8106)**

## **PROFIT WARNING**

This announcement is made by Shenghua Lande Scitech Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment by the Company’s management of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year 2022**”), the Group is expected to record a net loss attributable to owners of the Company from continuing and discontinued operations of approximately RMB16,168,000 for the Year 2022 as compared to a net profit attributable to owners of the Company from continuing and discontinued operations of approximately RMB665,000 for the year ended 31 December 2021. Based on the relevant information currently available to the Company, the Board considers that the anticipated substantial decline in the results of the Group for the Year 2022 was mainly attributable to the reasons as mentioned below.

During the Year 2022, due to the impact of the “New Coronary Pneumonia Virus” epidemic, the project market development, project development and acceptance of the Group’s provision of smart city solution business could not be progressed normally, the business revenue decreased significantly year-on-year, and the main cost of the business was fixed labour costs, resulting in a significant loss in the relevant business segment for the Year 2022. Accordingly, the results of the Group for the Year 2022 are expected to decline substantially comparing to last year. Though the financial performance of the Group for the Year 2022 was not favourable, the Board believes that there will be no material adverse impact on the Group’s business operations and the Group maintains a stable financial position.

As the Company is still in the progress of finalising the audited consolidated results of the Group for the Year 2022, the information contained in this announcement is only based on the preliminary assessment made by the Board on the latest consolidated management accounts of the Group and the information currently available, which have not been audited by the auditor of the Company or reviewed by the audit committee of the Company. The shareholders and potential investors of the Company are advised to refer to the Group's annual results for the Year 2022, which will be issued by the Company in accordance with the GEM Listing Rules on 21 March 2023.

**The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shenghua Lande Scitech Limited\***  
**Wang Feng**  
*Chairman and Chief Executive Officer*

Hangzhou City, the People's Republic of China, 16 March 2023

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Feng, Mr. Guan Zilong and Mr. Xu Jianfeng; one non-executive Director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Mr. Shen Haiying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its posting and on the website of the Company at [www.landpage.com.cn](http://www.landpage.com.cn).*

\* For identification purposes only