

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **PROFIT WARNING**

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2022, it is expected that the Group will experience a decline to an extent ranging from approximately 70% to 90% in its consolidated net profit attributable to owners of the Company for the year ended 31 December 2022 as compared to the net profit attributable to owners of the Company of approximately RMB220.0 million in 2021. Based on the information currently available to the Board, such decline was principally attributable to (1) the decrease in gain on disposal of land use right and related property plant and equipment and (2) the decline in the delivery of properties for the Group’s property development projects during the year ended 31 December 2022 as compared with the year 2021.

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited management accounts of the Group for the year ended 31 December 2022, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the year ended 31 December 2022 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published by the end of March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

15 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin and Ms. Zhou Xiaohong and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>