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## **Hyfusin Group Holdings Limited**

### **凱富善集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8512)**

## **PROFIT WARNING**

This announcement is made by Hyfusin Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (“**Yr2022**”) and the information currently available to the Board, the Group expected to record a profit attributable to owners of the Company in the range of approximately HK\$72.0 million to HK\$75.0 million for the Yr2022 as compared with that of approximately HK\$106.2 million for the year ended 31 December 2021.

The Board considers that the above expected decrease in profit attributable to owners of the Company was primarily due to the decrease in revenue resulted from the decrease in orders from customers and the decrease in gross profit margin suffering from the significant increase in cost of raw materials and production overhead of the Group.

The Group is still in the process of finalising its annual results for the Yr2022. The information in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the Yr2022 and the information currently available to the Board, and hence may or may not be accurate. The unaudited consolidated management accounts of the Group for the Yr2022 have not yet been finalised nor reviewed by the audit committee of the Company. The annual results of the Group for the Yr2022 may be different to the information referred in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Yr2022, which is expected to be published on 22 March 2023 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hyfusin Group Holdings Limited**  
**WONG Wai Chit**  
*Chairman*

Hong Kong, 15 March 2023

As at the date of this announcement, the Directors are:

**EXECUTIVE DIRECTORS**

Mr. Wong Wai Chit (*Chairman*)

Mr. Wong Man Chit (*Chief Executive Officer*)

**INDEPENDENT NON-EXECUTIVE DIRECTORS**

Mr. Chan Cheong Tat

Mr. Ho Chi Wai

Mr. Chu Kin Wang, Peleus

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and will also be published on the Company’s website at [www.hyfusingroup.com](http://www.hyfusingroup.com).*