

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**JIU RONG HOLDINGS LIMITED**

**久融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2358)**

**PROFIT WARNING**

This announcement is made by Jiu Rong Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on a preliminary assessment on the unaudited consolidated management accounts of the Group, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a loss attributable to owners of the Company for the year ended 31 December 2022 as compared to the net profit attributable to owners of the Company for the year ended 31 December 2021.

The Board is of the view that the expected turnaround from profit to loss is mainly due to (i) the adverse impact of the COVID-19 pandemic in China which has continued to affect the revenue, gross profit and business operations of the Group in 2022; (ii) the fair value loss of securities investments of approximately HK\$35,600,000; and (iii) no fair value gain of investments properties in 2022 (fair value gain of investments properties of approximately HK\$30,818,000 in 2021).

The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, which are subject to finalisation and necessary adjustments and have not been confirmed or reviewed by the Company’s auditor of the Group. Therefore, the actual consolidated results of the Group for the year ended 31 December 2022, which are expected to be released in late March 2023, may differ from

the information contained in this announcement.

The annual results announcement of the Company for the year ended 31 December 2022 is expected to be published in late March 2023 in compliance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Jiu Rong Holdings Limited**  
**Siu Chi Ming**  
*Executive Director*

Hong Kong, 13 March 2023

As at the date of this announcement, Mr. Siu Chi Ming and Mr. Zhao Jianhua are the Executive Directors; Mr. Wang Ning, Mr. Chen Zheng and Mr. Yuan Qian Fei are the Independent Non-executive Directors.