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**東方電氣股份有限公司**  
**DONGFANG ELECTRIC CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1072)

**ANNOUNCEMENT ON  
PRELIMINARY FINANCIAL DATA FOR THE YEAR OF 2022**

This announcement is made by the board (the “**Board**”) of directors of Dongfang Electric Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) as well as the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**IMPORTANT NOTICE:**

The Company is expected to record a net profit attributable to shareholders of the Company ranging from RMB2.75 billion to RMB2.98 billion for the year of 2022, representing an increase of RMB460 million to RMB690 million as compared with the corresponding period of the preceding year, or a year-on-year increase of 20% to 30%.

**I. PRELIMINARY FINANCIAL DATA FOR THE PERIOD**

**(I) Period for Preliminary Financial Data**

From 1 January 2022 to 31 December 2022.

## **(II) Preliminary Financial Data**

1. Based on preliminary calculations of the financial department, the net profit attributable to shareholders of the Company is expected to be ranging from RMB2.75 billion to RMB2.98 billion for the year of 2022, representing an increase of RMB460 million to RMB690 million as compared with the corresponding period of the preceding year, or a year-on-year increase of 20% to 30%.
2. The total revenue is expected to be ranging from RMB55 billion to RMB56 billion for the year of 2022, representing a year-on-year increase of 15% to 17% as compared with the corresponding period of the preceding year.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR**

(I) Net profit attributable to the shareholders of the Company: RMB2.29 billion.

(II) Profit per share: RMB0.73.

## **III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD**

The net profit attributable to shareholders of the Company for the reporting period increased as compared with the corresponding period of the preceding year, and the growth rate of profit was higher than the growth rate of revenue, which was mainly due to the following factors:

- (I) The Company seized the opportunity of industry recovery and maintained steady growth in new orders;
- (II) The Company continued to promote digital transformation and lean manufacturing, and made every effort to promote production and ensure delivery, with continued growth in sales scale and increase in product gross profit;
- (III) The Company further strengthened the control of various expenses, broadened the sources of income and economized on expenditure, reduced costs and increased efficiency, continuously improved the level of refined management and cost control ability, and continuously improved overall efficiency.

#### **IV. RISK WARNING**

The above financial data are preliminary calculations of the Company only, and have not been audited by a certified public accountant. Finalized details of the financial data of the Company will be disclosed in the annual report of the Company for the year of 2022. Investors are advised to be aware of the investment risks involved. There is no material uncertainty in respect of the Company which would affect the accuracy of the content of this announcement on preliminary financial data.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Dongfang Electric Corporation Limited**  
**Yu Peigen**  
*Chairman*

Chengdu, Sichuan Province, the PRC  
12 March 2023

As at the date of this announcement, the directors of the Company are as follows:

*Directors:* *Yu Peigen, Zhang Yanjun, Liu Zhiquan, Zhang Jilie  
and Song Zhiyuan*

*Independent Non-executive Directors:* *Liu Dengqing, Huang Feng and Ma Yongqiang*