

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SHOUGANG CENTURY HOLDINGS LIMITED**  
**首 佳 科 技 製 造 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 103)

**UPDATE ON FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Shougang Century Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board now wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated financial statements of the Group for the year ended 31 December 2022 (the “FY2022”) and the information currently available to the Board, the Group will expect to record a profit after tax in the range of approximately HK\$45,000,000 to HK\$55,000,000 for the FY2022 as compared to the profit after tax of approximately HK\$81,000,000 for the year ended 31 December 2021. The Board considers that the decrease in profit after tax was mainly attributable to the impact of the resurgence of the COVID-19 pandemic in FY2022 on economic activities, which led to (i) a decline in automotive sales and reduction in transportation volume, weakening the demand of accessorial and replacement tyres; and (ii) the fact that the increase in production costs could not be fully passed to the downstream, resulting in the reduction in gross profit.

The Company is still in the process of finalising the Group’s final results for the FY2022. The information contained in this announcement is only a preliminary assessment of the unaudited consolidated financial statements of the Group for the FY2022, which have not been audited or reviewed by the independent auditor of the Company. Such information may differ from the audited consolidated final results for the FY2022. Shareholders and potential investors should refer to the final results announcement of the Group for the year ended 31 December 2022 which will be published in March 2023 for detailed information about the performance of the Group for the FY2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shougang Century Holdings Limited**  
**SU Fanrong**  
*Chairman and Managing Director*

Hong Kong, 10 March 2023

*As at the date of this announcement, the Board comprises the following Directors:*

*Mr. Su Fanrong (Chairman and Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Ye Qian (Executive Director), Mr. Li Jinping (Executive Director), Mr. Adam Touhig (Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Lam Yiu Kin (Independent Non-executive Director) and Mr. Feng Yaoling (Independent Non-executive Director).*