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The logo for SANVO Fine Chemicals Group Limited, featuring the word "SANVO" in a bold, white, sans-serif font on a red rectangular background, followed by the Chinese characters "三和" in a white, stylized font.

**SANVO Fine Chemicals Group Limited**  
**三和精化集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 301)**

**PROFIT WARNING**

This announcement is made by SANVO Fine Chemicals Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**”) currently available, it is expected to record a profit attributable to owners of the Company of approximately RMB4,500,000, representing a decrease of approximately RMB9,500,000 or approximately 68%, as compared to the audited profit attributable to owners of the Company of approximately RMB14,000,000 for the year ended 31 December 2021. The decrease was primarily due to the increase in i) staff salaries and related costs as a result of increase in number of staff and worker and ii) marketing, advertising and promotion expenses for the Year.

The information contained in this announcement is based solely on the preliminary assessment of the unaudited management accounts and the financial information currently available. Such information has not been reviewed or audited by the auditors or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the Year scheduled to be published in late March 2023.

By Order of the Board

**SANVO Fine Chemicals Group Limited**

**Mr. Chen Bingqiang**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 10 March 2023

*As at the date of this announcement, the executive Directors are Mr. Chen Bingqiang, Mr. Chen Bingyao and Mr. Ng Cheuk Lun; and the independent non-executive Directors are Ir. Daniel Lai, Mr. Xu Kai and Mr. Yeung Chun Yue David.*