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Shirble Department Store Holdings (China) Limited

歲寶百貨控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00312)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement (the “**Announcement**”) of Shirble Department Store Holdings (China) Limited (the “**Company**”) dated 30 December 2022 in relation to the IEC Supplemental Termination Agreement and (ii) the announcement of the Company dated 20 January 2023 in relation to the delay in despatch of the Circular. Capitalised terms used herein have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (a) further information on the IEC Supplemental Termination Agreement; (b) the recommendation from the Independent Board Committee to the Independent Shareholders; (c) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the IEC Supplemental Termination Agreement; and (d) a notice convening the 2023 EGM, is expected to be despatched to the Shareholders on or before 26 January 2023.

As additional time is required for the Company to finalise the shareholders’ circular and the related documents for the purpose of convening the EGM, all of these documents are expected to be despatched before 17 March 2023.

By order of the Board
Shirble Department Store Holdings (China) Limited
YANG Ti Wei
*Deputy Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 10 March 2023

As of the date of this announcement, the non-executive Director is Ms. HUANG Xue Rong (Chairlady), the executive Director is Mr. YANG Ti Wei (Deputy Chairman and Chief Executive Officer) and the independent non-executive Directors are Mr. CHEN Fengliang, Mr. JIANG Hongkai and Mr. TSANG Wah Kwong.