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**EAST BUY**

东 方 甄 选

**East Buy Holding Limited**

**東方甄選控股有限公司**

*(formerly known as Koolearn Technology Holding Limited 新東方在綫科技控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1797)**

## **POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 9 MARCH 2023**

Reference are made to the circular (the “**Circular**”) and notice of extraordinary general meeting (the “**EGM Notice**”) of East Buy Holding Limited (formerly known as Koolearn Technology Holding Limited) (the “**Company**”) both dated 21 February 2023, despatched to the shareholders of the Company (the “**Shareholders**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

Our Board is pleased to announce the poll results of our Company’s extraordinary general meeting held at the Company’s headquarters in Beijing, Level 18, South Wing, 2 Haidian East Third Road, Haidian District, Beijing, China, on Thursday, 9 March 2023 (the “**EGM**”) and the proposed resolutions set out in our EGM Notice were duly passed by our Shareholders as ordinary resolutions by way of poll at the EGM.

As at the date of the EGM, the total number of issued Shares entitling our Shareholders to attend and vote for or against the resolutions at the EGM is 1,013,518,710 Shares. There were no restrictions on any Shareholders casting votes on the proposed resolutions at the EGM. There were no Shares entitling our Shareholders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions proposed at the EGM. Save for Mr. YU Minhong and Mr. KWONG Wai Sun Wilson who were unable to attend the EGM due to their other business commitments, all of the other Directors attended the EGM.

Our Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. For details of the resolutions below, our Shareholders may refer to the EGM Notice and Circular. The poll results are as follows:

ORDINARY RESOLUTIONS		No. of votes and percentage	
		For	Against
1.	<b>THAT</b> the adoption of the post-IPO share award scheme, named as the 2023 Share Scheme (the “ <b>2023 Scheme</b> ”) proposed by the board (“ <b>Board</b> ”) of directors of the Company (“ <b>Directors</b> ”), a copy of which is produced to this meeting marked “A” and signed by the Chairman of the meeting for the purpose of identification, with the Scheme Mandate Limit (as defined in the 2023 Scheme) of 10% of the total issued and outstanding Shares as at the date of the Shareholders’ approval of the 2023 Scheme, be and is hereby approved and adopted, and the Scheme Administrator (as defined in the 2023 Scheme) be and are hereby authorised to grant the awards (“ <b>Awards</b> ”), and do all such acts and execute all such documents as the Scheme Administrator may consider necessary or expedient in order to give full effect to the 2023 Scheme.”; and	585,506,817 (93.716829%)	39,254,844 (6.283171%)
2.	<b>THAT, conditional upon the passing of ordinary resolution 1</b> , the Service Provider Sublimit (as defined in the 2023 Scheme, and which includes grants to Service Providers under any other share schemes of the Company) of 2% of the total issued and outstanding Shares as at the date of the Shareholders’ approval of the 2023 Scheme be and is hereby approved and adopted.	585,506,817 (93.716829%)	39,254,844 (6.283171%)

As more than 50% of votes were casted in favour of the ordinary resolutions numbered 1 to 2, those resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board of  
**East Buy Holding Limited**  
**YU Minhong**  
*Chairman of our Board*

Beijing, the PRC, 9 March 2023

*As at the date of this announcement, our Board comprises Mr. SUN Dongxu and Mr. YIN Qiang, as executive Directors; Mr. YU Minhong and Ms. SUN Chang, as non-executive Directors; and Mr. LIN Zheyang, Mr. TONG Sui Bau and Mr. KWONG Wai Sun Wilson, as independent non-executive Directors.*