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HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

EXTENSION OF LONG STOP DATE FOR VERY SUBSTANTIAL ACQUISITION

Reference is made to the announcement of Hybrid Kinetic Group Limited (the “**Company**”) dated 17 October 2022 in relation to the proposed acquisition of the entire issued shares of Best Knob International Limited (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

EXTENSION OF LONG STOP DATE

As additional time is required for the fulfillment of the conditions precedent under the Sale and Purchase Agreement, on 1 March 2023, the Company and the Vendors entered into a supplemental agreement, pursuant to which the Company and the Vendors agreed to extend the Long Stop Date from 30 November 2022 to 31 August 2023 (or such other later date as may be agreed in writing by the parties to the Sale and Purchase Agreement).

Save as disclosed above, there is no other change to the Sale and Purchase Agreement and all other terms and conditions of the Sale and Purchase Agreement shall continue to remain in full force and effect.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2021. Trading in the Shares will remain suspended pending fulfilment of the resumption guidance issued by the Stock Exchange and any supplement or modification thereto.

As the completion of the Acquisition is subject to the fulfilment of the condition precedent as stated in the Sale and Purchase Agreement, the Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Hybrid Kinetic Group Limited
Yeung Yung
Chairman

Hong Kong, 8 March 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Dr Yeung Yung (Chairman), Mr Feng Rui (Chief Executive Officer), Mr Liu Stephen Quan, Mr Li Zhengshan and Mr Chen Xiao, one non-executive Director, namely Dr Xia Tingkang, Tim and five independent non-executive Directors, namely Dr Zhu Guobin, Mr Cheng Tat Wa, Dr Li Jianyong, Mr Chan Sin Hang and Mr Lee Cheung Yuet Horace.