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SINOSTAR

中國華星

China Sinostar Group Company Limited

中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

**INSIDE INFORMATION
UPDATE ON WINDING UP PETITION**

This announcement is made by China Sinostar Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

Reference is made to the announcement of the Company dated 4 November 2022, 10 November 2022, 11 January 2023 and 22 February 2023 (the “**Announcements**”) in relation to the Petition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company and the Petitioner have signed and filed a consent summons (the “**Consent Summons**”) to the Hong Kong High Court on 24 February 2023. Pursuant to the Consent Summons, the Petitioner agreed to withdraw the Petition and that the hearing scheduled on 8 March 2023 be vacated. As such, the hearing of the Petition on 8 March 2023 was vacated.

The Board is also pleased to announce that the Official Receiver’s Office issued a letter on 6 March 2023 to confirm that it has no objection to the withdrawal of the Petition.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as appropriate or as required under the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Sinostar Group Company Limited
Wang Xing Qiao
Executive Director and Chief Executive Officer

Hong Kong, 8 March 2023

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive directors.