

THE CONTENT OF THIS ANNOUNCEMENT IS PUBLISHED USING EQUITY STOCK CODE (STOCK CODE: 3337) AND DEBT STOCK CODE (STOCK CODE: 40776) FOR EQUITY HOLDERS AND DEBT HOLDERS INFORMATION.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

POSITIVE PROFIT ALERT

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2022, it is expected that the Group’s profit attributable to equity holders for the twelve months ended 31 December 2022, will range from approximately RMB270.0 million to RMB320.0 million, representing a significant increase of between 2.7 times and 3.4 times as compared with the same period in 2021. The growth is mainly attributable to: (i) a recovery in the industry as a result of oil companies increasing production capacity to cope with the tight global oil and gas supply in 2022; (ii) the full resumption of operation in mid-2022 of the overseas projects of the Group that were previously suspended due to the pandemic, contributing to the increase in profits; (iii) the Group continued to implement refined financial management, and adopted the Amoeba Management and the OKR work methods, etc., which continuously improved its operational and management efficiency; (iv) the Group continued to actively manage its debts to lower its overall finance costs, and in 2022, on the basis of the bond market situation, the Group proactively partially repurchased the bonds due in 2022 from the secondary market, earning gains from the repurchase.

In recent years, the Group has achieved comprehensive business upgrades and created a new ecological and platform-based business model through the implementation of the “New-Anton” strategy. Despite the biggest impact on its business in the Chinese market for three years since the outbreak of the pandemic in the second half of 2022, the Group still achieved significant growth in performance. The Company believes that after the complete elimination of the impact of the pandemic in 2023, the Group's performance will further achieve a breakthrough growth.

Such accounts are still under review by the independent auditor of the Company and have not been reviewed and approved by the audit committee of the Company. Details of the Company's financial information will be disclosed along with the annual results of the Company for the twelve months ended 31 December 2022, which is expected to be published before 31 March 2023.

The information contained in this announcement is only based on the information currently available to the Company and the Company's preliminary review of the latest unaudited consolidated management accounts of the Group for twelve months ended 31 December 2022. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 7 March 2023

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong, the non-executive Director is Mr. HUANG Song and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiau Hin.