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**AMASSE CAPITAL**  
**寶 積 資 本**

**Amasse Capital Holdings Limited**

**寶積資本控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8168)**

**DISCLOSEABLE TRANSACTION IN RELATION TO  
THE ACQUISITION OF LISTED SECURITIES  
AND  
BREACH OF GEM LISTING RULES**

**DISCLOSEABLE TRANSACTIONS IN RELATION TO THE ACQUISITIONS  
OF LISTED SECURITIES**

**Acquisition of CSOP CSI 300 Index Daily (-1x) Inverse Product**

On 27 September 2022, the Company acquired an aggregate of 200,000 units of CSOP CSI 300 Index Daily (-1x) Inverse Product through the open market at an aggregate consideration of approximately HK\$1.5 million (excluding transaction costs) (the “**CSI 300 Index Acquisition 1**”).

On 28 September 2022, the Company acquired an aggregate of 100,000 units of CSOP CSI 300 Index Daily (-1x) Inverse Product through the open market at an aggregate consideration of approximately HK\$0.7 million (excluding transaction costs) (the “**CSI 300 Index Acquisition 2**”, together with the CSI 300 Index Acquisition 1, the “**CSI 300 Acquisitions**”).

**Acquisition of CSOP Hang Seng TECH Index Daily (-2x) Inverse Product**

Between 19 and 27 September 2022, the Company acquired an aggregate of 70,000 units of CSOP Hang Seng TECH Index Daily (-2x) Inverse Product through the open market at an aggregate consideration of approximately HK\$0.8 million (excluding transaction costs) (the “**Hang Seng Tech Index Acquisition 1**”).

On 29 September 2022, the Company has acquired an aggregate of 135,000 units of CSOP Hang Seng TECH Index Daily (-2x) Inverse Product through the open market at an aggregate consideration of approximately HK\$1.8 million (excluding transaction costs) (the “**Hang Seng Tech Index Acquisition 2**”, together with the Hang Seng Tech Index Acquisition 1, the “**Hang Seng Tech Index Acquisitions**”).

The considerations for the CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions were financed by the internal resources of the Group.

As the CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions were conducted in the open market, the identities of the counterparties of the CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions are Independent Third Parties.

### **INFORMATION ON CSOP CSI 300 INDEX DAILY (-1X) INVERSE PRODUCT**

CSOP CSI 300 Index Daily (-1x) Inverse Product is an exchange-traded fund incorporated in Hong Kong and listed on the Main Board of the Stock Exchange (stock code: 7333) with the investment objective of to provide investment results that, before fees and expenses, closely correspond to the inverse (-1x) of the daily performance of the CSI 300 Index.

### **INFORMATION ON CSOP HANG SENG TECH INDEX DAILY (-2X) INVERSE PRODUCT**

CSOP Hang Seng TECH Index Daily (-2x) Inverse Product is an exchange-traded fund incorporated in Hong Kong and listed on the Main Board of the Stock Exchange (stock code: 7552) with the investment objective of to provide investment results that, before fees and expenses, closely correspond to the two times inverse (-2x) of the daily performance of the Hang Seng TECH Index.

### **INFORMATION ON THE GROUP**

The Group is principally engaged in the provision of corporate finance advisory services and investment advisory services in Hong Kong, including Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **REASONS FOR THE CSI 300 ACQUISITIONS AND HANG SENG TECH INDEX ACQUISITIONS**

The Group has started to invest in securities markets since March 2020 with the aim to earn additional income as well as to build up the Group’s track record in portfolio

management under the asset management business. The CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions were in line with the aforesaid purpose and the relevant securities are listed on the Stock Exchange. Having considered that the CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions are made in the open market at prevailing market price, the Directors are of the view that the CSI 300 Acquisitions and Hang Seng TECH Index Acquisitions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As none of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the CSI 300 Acquisition 1 exceeded 5%, the CSI 300 Acquisition 1 did not constitute a notifiable transaction of the Company. However, as one or more of the applicable percentage ratios in respect of the CSI 300 Acquisition 2, when aggregated with the CSI 300 Acquisition 1 exceeded 5% but all of them were less than 25%, the CSI 300 Acquisition 2 constituted a discloseable transaction for the Company and was subject to the announcement and reporting requirements under Chapter 19 of the GEM Listing Rules.

As none of the applicable percentage ratios in respect of the Hang Seng TECH Index Acquisition 1 exceeded 5%, the Hang Seng TECH Index Acquisition 1 did not constitute a notifiable transaction of the Company. However, as one or more of the applicable percentage ratios in respect of the Hang Seng TECH Index Acquisition 2, when aggregated with the Hang Seng TECH Index Acquisition 1, exceeded 5% but all of them were less than 25%, the Hang Seng TECH Index Acquisition 2 constituted a discloseable transaction for the Company and was subject to the announcement and reporting requirements under Chapter 19 of the GEM Listing Rules.

## **REASONS FOR THE BREACH OF THE GEM LISTING RULES AND REMEDIAL ACTIONS**

As mentioned in the section headed “LISTING RULES IMPLICATIONS” above, each of the CSI 300 Acquisition 2 and Hang Seng TECH Index Acquisition 2 constituted discloseable transactions of the Company under Chapter 19 of the GEM Listing Rules.

The Company submitted that the Company had inadvertently failed to timely comply with the relevant requirements under Chapter 19 of the GEM Listing Rules (the “**Non-Compliance**”) upon conducting the CSI 300 Acquisition 2 and Hang Seng TECH Index Acquisition 2. Such Non-Compliance was due to the inadvertent oversight and error of the Group involved in the execution of transaction orders for the acquisition of CSOP CSI 300 Index Daily (-1x) Inverse Product and the CSOP Hang Seng TECH Index Daily (-2x) Inverse Product. The Company identified the Non-Compliance within a short period of time (i.e. within 3 business days from the date of the CSI 300 Acquisition 2 or the date of the Hang Seng TECH Index Acquisition 2) and took immediate remedial actions by disposing the exceeded units of CSOP CSI 300 Index Daily (-1x) Inverse Product and CSOP Hang Seng TECH Index Daily (-2x) Inverse Product.

In order to prevent the reoccurrence of the Non-Compliance in the future, the Company will assign additional senior staff(s) (i) to reconfirm the order instruction; (ii) to monitor the execution of each proposed order; and (iii) to monitor and check the trade status after each transaction.

The Company would like to stress that the Company will endeavor to carry out necessary measures and appropriate actions for the full compliance with the GEM Listing Rules on an on-going basis.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	the board of Directors
“Company”	Amasse Capital Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on GEM (stock code: 8168)
“connected person(s)”	has the same meaning ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries

“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**Amasse Capital Holdings Limited**  
**Lam Ting Lok**  
*Executive Director and CEO*

Hong Kong, 7 March 2023

*As at the date of this announcement, the executive Directors are Mr. Lam Ting Lok, Mr. Lo Mun Lam Raymond, Ms. Tse Fung Sum Flora and Ms. Tsang Kwong Wan; and the independent non-executive Directors are Mr. Cheung Pak To, BBS, Mr. Li Wing Sum Steven and Dr. Yu Yuen Ping.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication and the Company website at [www.amasse.com.hk](http://www.amasse.com.hk).*