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偉仕佳杰
VSTECS

VSTECS HOLDINGS LIMITED
偉仕佳杰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 856)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and the potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, the Group expects to record a decrease of 35% to 40% in the profit attributable to the Shareholders compared to the profit attributable to the Shareholders of approximately HK\$1,314 million for the year ended 31 December 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by VSTECS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**” and the “**Management Accounts**” respectively) and the information currently available to the Board, the Group expects to record a decrease of 35% to 40% in profit attributable to the Shareholders for the Year compared to the profit attributable to the Shareholders of approximately HK\$1,314 million for the year ended 31 December 2021 primarily due to (i) the Group’s operations have been affected by Covid-19 outbreaks and public health control measures at the cities in the People’s Republic of China; (ii) the increase in operating expenses due to inflation, (iii) the increase in finance costs due to increase in interest rate; and (iv) the fluctuation in exchange rate in China and countries in South East Asia. Details will be disclosed in the annual results announcement to be published on 23 March 2023.

The Company is still in the process of finalizing the financial results of the Group for the Year. The information contained in this announcement is only based on the preliminary review and analysis of the Management Accounts and the information currently available to the Board and is not based on any figures or information audited or reviewed by the Company's independent auditor or reviewed by the audit committee of the Board, and may be subject to amendments. As such, the above information is provided for the reference of the Shareholders and potential investors only. The Shareholders and potential investors are advised to read carefully the annual results announcement of the Company to be published on 23 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
VSTECS Holdings Limited
Li Jialin
Chairman and Chief Executive Officer

Hong Kong, 7 March 2023

As at the date hereof, the Board comprises Mr. Li Jialin, Mr. Ong Wei Hiam William, Mr. Li Yue, Mr. Chan Hoi Chau and Mr. Gu Sanjun as executive directors; Mr. Cheung Wing Lee Isaiah and Mr. Zhang Dongjie as non-executive directors; and Mr. Li Wei, Mr. Lam Hin Chi, Mr. Wang Xiaolong and Mr. Li Yi as independent non-executive directors.