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**SHIMAO SERVICES HOLDINGS LIMITED**

**世茂服務控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 873)**

**CONTINUING CONNECTED TRANSACTIONS  
SUPPLEMENTAL ANNOUNCEMENT**

References are made to the announcements of the Shimao Services Holdings Limited (the “**Company**”) dated 6 December 2022, 19 January 2023 and 22 February 2023 (the “**Announcements**”) in relation to the continuing connected transactions. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company entered into seven supplemental agreements with respect to each of the Non-exempt CCT Agreements (the “**Supplemental Non-exempt CCT Agreements**”) with Shimao Group on 6 March 2023. The terms and conditions of each of the Non-exempt CCT Agreements shall be altered according to their corresponding Supplemental Non-exempt CCT Agreements in the following manner:

**Term**

The term of each of the Non-exempt CCT Agreements as altered by their respective Supplemental Non-exempt CCT Agreements shall be from the Effective Date (as defined below) to 31 December 2025 instead of from 1 January 2023 to 31 December 2025.

**Effective Date**

Each of the Non-exempt CCT Agreements as altered by their respective Supplemental Non-exempt CCT Agreements shall carry the definition of “Effective Date” being the date on which the condition precedent of the corresponding Non-exempt CCT Agreements (as altered by their respective Supplemental Non-exempt CCT Agreements) being satisfied (the “**Effective Date**”).

## **Condition Precedent**

The effectiveness of each of the Non-exempt CCT Agreements as altered by their respective Supplemental Non-exempt CCT Agreements shall be conditional upon the passing of the resolution regarding their respective Non-exempt CCT Agreements (including the respective annual caps) and the transactions contemplated thereunder by the Independent Shareholders at the EGM.

## **Other Terms**

Save for the terms altered above, all other terms and conditions of the Non-exempt CCT Agreements remain unchanged.

On behalf of the Board  
**Shimao Services Holdings Limited**  
**Hui Sai Tan, Jason**  
*Chairman*

Hong Kong, 6 March 2023

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman), Mr. Ye Mingjie (President), Mr. Cao Shiyang and Mr. Cai Wenwei; one Non-executive Director, namely, Ms. Tang Fei; and three Independent Non-executive Directors, namely, Mr. Gu Yunchang, Ms. Zhou Xinyi and Mr. Hui Wai Man, Lawrence.*