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SIMPLICITY HOLDING LIMITED

倩碧控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

COMPLETION OF DISCLOSEABLE TRANSACTION INVOLVING ISSUE OF SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of the Simplicity Holding Limited dated 13 January 2023, 19 January 2023, 8 February 2023 and 1 March 2023 (the “**Announcements**”) relating to the Acquisition. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the Acquisition was completed on 6 March 2023 and the Consideration Shares were issued to the Vendor in accordance with the terms of the Agreement.

By Order of the Board of
Simplicity Holding Limited
Choi Pun Lap
Executive Director

Hong Kong, 6 March 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap and Mr. Leung Wai Tai; and the independent non-executive Directors of the Company are Mr. Yeung Man Sun, Mr. Lo Cheuk Fei Jeffrey and Mr. Wong Hoyen Pegasus.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.

* For identification purpose only