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WINDMILL GROUP LIMITED
(海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of the Company dated 10 February 2023 (the “**Announcement**”) in relation to, among other things, (i) the proposed increase in authorised share capital; (ii) the proposed share consolidation; and (iii) the proposed rights issue on the basis of two (2) rights shares for every one (1) consolidated share held at the close of business on the record date on a non-underwritten basis (the “**Rights Issue**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Red Sun Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Rights Issue. Such appointment has been approved by the Independent Board Committee pursuant to relevant Listing Rules. The letter of advice of Red Sun Capital Limited to the Independent Board Committee in respect of the Rights Issue will be included in the Circular to be despatched to the Shareholders.

By Order of the Board
WINDMILL Group Limited
Liu Shihao
Chairman

Hong Kong, 6 March 2023

As at the date of this announcement, the executive Directors are Mr. Liu Shihao, Mr. Li Shing Kuen Alexander and Ms. Wang Ya; and the independent non-executive Directors are Mr. Yu Wai Chun, Mr. Li Ka Chun Gordon and Mr. Xian Gonghua.