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BOER POWER HOLDINGS LIMITED

博耳電力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1685)

POSITIVE PROFIT ALERT

This announcement is made by Boer Power Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Company, it is expected the Group will record an increase of approximately 140% in net profit for the year ended 31 December 2022 as compared with the corresponding period in 2021. The increase was mainly attributable to the fact that the Company continued to pursue its solid and prudent operation strategy since the outbreak of the Covid-19. During the year, the Company steadily developed its market, actively responded to supply chain challenges, and further improved operational efficiency through refined management, so the Company achieved year-on-year growth in revenue and net profit.

As the Company is still in the process of finalising its annual results, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available to the Company, the unaudited consolidated management accounts of the Group which are subject to potential adjustments and finalisation that might be incurred during the audit, and the discussion with the auditors of the Company. The unaudited consolidated management accounts of the Group have not been audited by the Company’s auditor or reviewed by the Company’s audit committee. Actual financial results may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully further details of the Group’s financial results and performance which will be disclosed in the Company’s annual results announcement at the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Boer Power Holdings Limited
Qian Yixiang
Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the Board comprises (i) five executive Directors: Mr. Qian Yixiang, Ms. Jia Lingxia, Mr. Zha Saibin (Mr. Yu Wai Ming as his alternate), Mr. Qian Zhongming and Mr. Yu Wai Ming; and (ii) three independent non-executive Directors: Mr. Tang Jianrong, Mr. Qu Weimin and Mr. Lai Wai Leuk.