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## **GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED**

**大成生化科技集團有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00809)**

### **TERMINATION OF DISCLOSEABLE TRANSACTION: DEEMED DISPOSAL OF EQUITY INTEREST IN A SUBSIDIARY AS A RESULT OF THE GSH SUBSCRIPTION**

Reference is made to the announcement of Global Bio-chem Technology Group Company Limited (the “**Company**”) dated 24 July 2022 (the “**Announcement**”), in relation to the deemed disposal of the Company’s interest in the issued share capital in Global Sweeteners Holdings Limited (“**GSH**”), a non-wholly-owned subsidiary of the Company whose shares are listed on Stock Exchange (Stock Code: 03889). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As announced by GSH in its announcement dated 28 February 2023 in relation to the termination of the GSH Subscription, the conditions precedent in the GSH Subscription Agreement have not been fully fulfilled (or waived by the Subscriber, as the case maybe) by 4:00 p.m. of the extended long stop date of the GSH Subscription Agreement (the “**Long Stop Date**”), being 28 February 2023, and there has not been any agreement to further extend the Long Stop Date, the GSH Subscription Agreement has therefore been terminated and all obligations of GSH and the Subscriber under the GSH Subscription Agreement have ceased and determined. Deemed disposal by the Company of its interest in the issued share capital of GSH will also be terminated as a result of the termination of the GSH Subscription.

By Order of the Board  
**Global Bio-chem Technology Group Company Limited**  
**Yang Jian**  
*Chairman*

Hong Kong, 2 March 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yang Jian and Mr. Wang Guicheng; one non-executive Director, namely, Mr. Gao Dongsheng; and three independent non-executive Directors, namely Ms. Dong Hongxia, Mr. Ng Kwok Pong and Mr. Yeung Kit Lam.*

*\* For identification purpose only*