

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LUEN WONG GROUP HOLDINGS LIMITED

聯旺集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8217)

SUPPLEMENTAL ANNOUNCEMENT – IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Reference is made to the annual report (the “**Annual Report**”) of Luen Wong Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2022. Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

References are made to the sub-section headed “SIGNIFICANT INVESTMENT” under the sections headed “MANAGEMENT DISCUSSION AND ANALYSIS” of the Annual Report. Pursuant to paragraph 18.41 to the GEM Listing Rules, the board of directors of the Company (the “**Board**”) would like to provide additional information on the Annual Report as follows:

As at 31 March 2022, the Company held a significant investment, with a value of over 5% of the Company’s total assets as at 31 March 2022, in WLS Holdings Limited (the “**Investment**”), which is listed on the GEM Board of the Stock Exchange. The Group’s total investment in the Investment was approximately HK\$9,762,000. As at 31 March 2022, the Group owned 381,660,000 shares in the Investment, representing 2.66% equity interests in the Investment with a carrying amount of the Group’s interest in the Investment of approximately HK\$18,701,000, representing approximately 13.0% of the total assets of the Company as at 31 March 2022. Up to 31 March 2022, no dividends was received from the Investment. The fair value of the Investment is based on quoted market prices.

The Group’s investment strategy is to deliver a diversified and flexible investment portfolio that will maximize sustained long-term returns and strive to achieve high growth, while the traditional business of the Group will continue its stable growth.

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board
Luen Wong Group Holdings Limited
Yu Xiao
Executive Director

Hong Kong, 2 March 2023

As at the date of this announcement, the executive Directors are Ms. Lau Wing Yu and Ms. Yu Xiao and the independent non-executive Directors are Mr. Wong Chi Kan, Ms. Lao In Iam and Mr. Liao Honghao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of the Stock Exchange’s website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.todayir.com/en/showcases.php?code=8217.