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**中國寶沙發展控股有限公司**  
**China Bozza Development Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purpose)*

**(Stock code: 1069)**

**DESPATCH OF CIRCULAR IN RELATION TO  
THE PROPOSED RESTRUCTURING INVOLVING  
(1) CAPITAL REORGANISATION;  
(2) CHANGE IN BOARD LOT SIZE;  
(3) ISSUE OF SUBSCRIPTION SHARES TO THE INVESTOR UNDER SPECIFIC  
MANDATE;  
(4) SCHEME OF ARRANGEMENT INVOLVING CREDITORS' SCHEME  
CASH CONSIDERATION, ISSUE OF SCHEME SHARES UNDER SPECIFIC  
MANDATE AND PROMISSORY NOTES;  
(5) APPLICATION FOR WHITEWASH WAIVER;  
AND  
(6) SPECIAL DEALS**

Reference is made to (i) the joint announcement of the Company and the Investor dated 30 December 2022 in relation to, among others, the Proposed Restructuring; (ii) the announcements of the Company dated 20 January 2023 and 28 February 2023 in relation to the delay in despatch of circular; and (iii) the circular of the Company dated 3 March 2023 (the “**Circular**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

**DESPATCH OF CIRCULAR**

The Board is pleased to announce that the Circular containing, among other things, (i) further details of (a) the Capital Reorganisation and the Change in Board Lot Size; (b) the Subscription; (c) the Creditors' Scheme; (d) the Whitewash Waiver; and (e) the Special Deals; (ii) a letter from the Takeovers Code IBC to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to the Takeovers Code IBC and the Independent Shareholders; and (iv) a notice convening the EGM, will be despatched to the Shareholders on 3 March 2023.

## CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 October 2021 and will remain suspended pending the fulfilment of the Resumption Guidance.

**Completion of the Proposed Restructuring is subject to the fulfilment of various conditions. There is therefore no assurance that the Proposed Restructuring will be materialised. The release of this announcement does not necessarily indicate that the Proposed Restructuring will be completed or trading in the Shares will be resumed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Bozza Development Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Professor Fei Phillip**  
*Chairman and Executive Director*

Hong Kong, 2 March 2023

*As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Mr. Wang Yue, Ms. Hui Hing Conniel and Mr. Lai Chi Yin Samuel as the executive Directors; and Mr. Gu Sotong as the non-executive Director; and Mr. Liu Zhaoxiang, Ms. Wong Hoi Ying, Mr. Wang Yibin and Mr. Guo Zhonglong as the independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*