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Xuan Wu Cloud Technology Holdings Limited

玄武云科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2392)

PROFIT WARNING

This announcement is issued by Xuan Wu Cloud Technology Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, the Group expects to record an adjusted net loss ranging from RMB10.0 million to RMB14.0 million, a non-HKFRS measure defined as profit or loss for the year and adding back listing expenses, for the year ended 31 December 2022 (year ended 31 December 2021: adjusted net profit of RMB31.0 million).

Based on the information currently available, the Board considers that the above expected shift from adjusted net profit to adjusted net loss was mainly due to the (i) continuous increase in the Group’s research and development expenses in its CRM SaaS services; and (ii) implementation of strict lockdowns and restrictions in relation to COVID-19 during the fourth quarter of 2022, which adversely affected (a) the operation of the Group (where headquarter is situated in Haizhu District, Guangzhou, PRC), in particular, part of the implementation activities and corresponding schedules of the Group; and (b) the operations of the Group’s clients. Despite the foregoing, the Group is expected to record a revenue ranging from RMB1,020.0 million to RMB1,070.0 million for the year ended 31 December 2022 (year ended 31 December 2021: RMB991.9 million).

The information contained in this announcement is only based on the Company’s preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and is not based on any financial data or other information that has been audited or reviewed by the Company’s independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited or unaudited

consolidated financial information to be published by the Company. Accordingly, the above figures are strictly for information only and not for any other purposes. Shareholders and potential investors should read the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published before the end of March 2023 pursuant to the Listing Rules. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Xuan Wu Cloud Technology Holdings Limited
Mr. Chen Yonghui
Chairman of the Board

Hong Kong, Thursday, 2 March 2023

As at the date of this announcement, the Board comprises Mr. Chen Yonghui, Mr. Huang Fangjie, Mr. Li Hairong and Mr. Guo Haiqiu as executive Directors, Mr. Xu Xin as non-executive Director and Mr. Du Jianqing, Ms. Wu Ruifeng and Prof. Wu Jintao as independent non-executive Directors.