

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**海南美蘭國際空港股份有限公司**  
**Hainan Meilan International Airport Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 357)**

**PROFIT WARNING**

This announcement is made by Hainan Meilan International Airport Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the internal unaudited consolidated management accounts of the Group, it is expected that the Group will record a loss of not more than RMB280 million for the twelve months ended 31 December 2022 (the “**Financial Year 2022**”) (for the twelve months ended 31 December 2021, the Group recorded a profit of approximately RMB756 million).

The Group’s expected loss for the Financial Year 2022 is primarily attributable to the following reasons: (i) in 2022, due to the ongoing impacts of the COVID-19 pandemic, Haikou Meilan International Airport (海口美蘭國際機場) (the “**Meilan Airport**”) experienced a decline in flight take-offs and landing, passenger throughput as well as cargo and mail throughput, resulting in a decrease in the operating revenue of the Company as compared with the same period last year; (ii) as the Meilan Airport Phase II Expansion Project has been put into operation, the depreciation and amortisation of the relevant assets and operating expenses are expected to increase significantly for the Financial Year 2022; and (iii) a significant increase in financial expenses resulting from the cessation of capitalisation of the interest of the relevant borrowings.

\* For identification purpose only

With the continuous adjustment of China's pandemic prevention and control measures, the Board will pay close attention to the overall dynamics of China's civil aviation industry, continue to strive to improve the operation efficiency of Meilan Airport, seize the opportunity of the recovery of the aviation market after the relaxation of the pandemic control measures, tap the potential of the aviation market, and bring out the benefits of non-aviation business. The Board will promote the resumption of international passenger flights and cooperate with airlines for the use of wide-body aircrafts for international passenger flights, strictly observe the bottom line of safety, ensure the overall safe and efficient operation of Meilan Airport, and build a regional aviation hub facing the Pacific Ocean and the Indian Ocean.

As the Company is still in the process of finalising the final results of the Group for the Financial Year 2022, the Company is not yet in a position to determine the exact figures of the Group's loss. This profit warning announcement is only a preliminary assessment by the management of the Company and is not based on any figures or data which have been audited or reviewed by the Company's auditors and audit committee. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the Financial Year 2022, which is expected to be published by the end of March 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board  
**Hainan Meilan International Airport Company Limited\***  
**Wang Hong**  
*Chairman and President*

Hainan Province, the PRC  
28 February 2023

*As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Hong, Mr. Wang Zhen, Mr. Ren Kai and Mr. Xing Zhoujin; (ii) three non-executive directors, namely Mr. Qiu Guoliang, Mr. Li Zhiguo and Mr. Wu Jian; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. Ye Zheng.*