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SUPER HI INTERNATIONAL HOLDING LTD.

特海国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9658)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by SUPER HI INTERNATIONAL HOLDING LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the year ended December 31, 2022 and assessment of the latest information currently available to the Board, the revenue of the Group is expected to be no less than US\$558 million for the year ended December 31, 2022, representing an increase of approximately 78.6% as compared to the revenue of approximately US\$312.4 million for the year ended December 31, 2021, primarily attributable to (i) many countries having successively lifted the dining-in restrictions imposed in response to the COVID-19 pandemic, which has enabled the Group’s restaurants to resume normal operation gradually, with a significant increase in guest visits and table turnover rate in 2022; and (ii) the further expansion of our restaurant network as compared to 2021. The Group is expected to record a net loss of approximately US\$36 million to US\$45 million for the year ended December 31, 2022, representing a significant decrease as compared to the net loss of approximately US\$150.8 million for the year ended December 31, 2021. The expected net loss is primarily due to: (i) the dining-in restrictions imposed in some countries in response to the COVID-19 pandemic during the period from January to April 2022; and (ii) the exchange losses, listing expenses, one-off losses from disposal of long-term assets, and impairment loss in 2022.

As the impact of the global COVID-19 pandemic diminishes and the internal management of the Group improves, the Board believes that the business performance of the Group will continue to improve. The Group will closely monitor market conditions and adjust its business strategies and operations to reduce negative impacts. The Group will also rigorously manage its working capital and use credit financing and equity financing to ensure a stable cash flow and good cash position.

The information contained in this announcement is only based on a preliminary assessment of the consolidated management accounts and relevant revenue estimates made available to the Board as at the date of the announcement and which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The Company is still in the progress of finalizing the annual results of the Group for the year ended December 31, 2022, and such annual results may be subject to further adjustment(s) and may be different from the information contained in this announcement. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the annual results announcement of the Company, which is expected to be published in March 2023 according to the Listing Rules.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SUPER HI INTERNATIONAL HOLDING LTD.
Mr. ZHOU Zhaocheng
Chairman and chief executive officer

Singapore, February 24, 2023

As at the date of this announcement, the Board comprises Mr. ZHOU Zhaocheng, Mr. WANG Jinping and Ms. LIU Li as executive Directors; and Mr. TAN Kang Uei, Anthony, Mr. TEO Ser Luck and Mr. LIEN Jown Jing Vincent as independent non-executive Directors.