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## **M&L HOLDINGS GROUP LIMITED**

### **明樑控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8152)**

### **PROFIT WARNING**

This announcement is made by M&L Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board, the Group is expected to record a loss before tax of not less than HK\$6.6 million for the year ended 31 December 2022 (the “**Year**”), as compared to the loss before tax of HK\$9.2 million for the year ended 31 December 2021 (the “**Previous Year**”).

The expected decrease in loss for the Year was mainly attributable to the combined effect of an increase in gross profit by approximately HK\$9.8 million for the Year, and an exchange loss of approximately HK\$5.5 million for the Year as opposed to an exchange gain of approximately HK\$1.3 million for the Previous Year.

The Board considers that increase in gross profit is due to improvement in both revenue and profit margin in the tunnelling business segment mainly in the Hong Kong market during the Year, whereas the substantial exchange loss recorded for the Year is the result of the depreciation of Renminbi and Australian Dollars against Hong Kong Dollars during the Year, particularly between June and November 2022.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available and the latest unaudited management financials of the Group, which have not been reviewed by the audit committee nor audited by the auditor of the Company and may be subject to change. The Company is in the process of preparing the audited results of the Group for the Year, which is expected to be published by end of March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**M&L Holdings Group Limited**  
**Ng Lai Ming**  
*Executive Director, Chairman and  
Chief Executive Officer*

Hong Kong, 24 February 2023

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*As at the date of this announcement, the executive Directors are Mr. Ng Lai Ming (chairman of the Board), Mr. Ng Lai Tong and Mr. Ng Lai Po and the independent non-executive Directors are Mr. Tai Wai Kwok, Ir Lo Kok Keung and Mr. Lau Chi Leung.*

*This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at [www.mleng.com](http://www.mleng.com).*