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## **LET GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Financial Advisor to the Company**



**Merdeka Corporate Finance Limited**

**Joint Placing Agents**



**Merdeka Securities Limited**



**Morton Securities Limited**

Reference is made to the announcement of LET Group Holdings Limited (the “**Company**”) dated 3 February 2023 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 24 February 2023 in accordance with the terms and conditions of the Placing Agreement. The Joint Placing Agents have successfully placed 269,000,000 Placing Shares, representing approximately 3.88% of the issued share capital of the Company immediately after completion of the Placing, to not less than six Places at the Placing Price of HK\$0.186 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners and parties acting in concert with them is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) are approximately HK\$48.50 million, which will be used for the purpose as set out in the Announcement.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon Completion:

	Immediately prior to Completion		Immediately upon Completion	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
<b>Shareholders</b>				
Mr. Lo	4,999,694,857	74.98	4,999,694,857	72.07
Mr. Au Chung On John	400,000	0.01	400,000	0.01
Mr. Manuel Assis Da Silva	810,000	0.01	810,000	0.01
<b>Public Shareholders</b>				
- The Placees	-	-	269,000,000	3.88
- Other Public Shareholders	<u>1,667,067,889</u>	<u>25.00</u>	<u>1,667,067,889</u>	<u>24.03</u>
<b>Total</b>	<b><u>6,667,972,746</u></b>	<b><u>100.00</u></b>	<b><u>6,936,972,746</u></b>	<b><u>100.00</u></b>

*Notes:*

1. The 4,999,694,857 Shares represent interests held by Mr. Lo through Major Success Group Limited which is wholly-owned by Mr. Lo.
2. Mr. Au Chung On John, being a former executive Director in the last 12 months prior to the date of this announcement, is interested in 400,000 Shares.
3. Mr. Manuel Assis Da Silva, being a former executive Director in the last 12 months prior to the date of this announcement, is interested in 810,000 Shares.

By order of the Board  
**LET Group Holdings Limited**  
**Chiu King Yan**  
*Company Secretary*

Hong Kong, 24 February 2023

*As at the date of this announcement, the Executive Director is Mr. Lo Kai Bong (Chairman), and the Independent Non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*