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濠江機電控股有限公司

**Macau E&M Holding Limited**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1408)**

## **PROFIT WARNING**

This announcement is made by Macau E&M Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 (the “**Relevant Period**”) and other information currently available to the Board, the Group is expected to record a decrease in the range of approximately 60-70% in net profit for the Relevant Period as compared to the net profit of MOP26.2 million for the year ended 31 December 2021. The decrease in net profit was primarily attributable to the decrease in gross profit margin of the projects awarded, as a result of (i) the intensifying competition in the market due to a reduction in the number of projects available for tender with higher tendered costs under the continuous impact brought by the COVID-19 pandemic; (ii) more stringent cost control for projects from both private and public sectors; and (iii) the Group’s retention of existing workforce without staff redundancy in the year of 2022 in order to be socially responsible. Despite the current circumstances, the Group has maintained a sound financial position.

As at the date of this announcement, the Group is still in the process of finalising the annual results for the Relevant Period. The information contained in this announcement is solely based on the information currently available to the Board and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the Relevant Period, which has not been confirmed, reviewed or audited by the Company’s auditors or reviewed by Company’s audit

committee. Therefore, the above information is subject to adjustments and may be different from the actual annual results of the Group for the Relevant Period. The Company's annual results announcement for the Relevant Period is expected to be published in March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Macau E&M Holding Limited**  
**Mr. Cheong Ka Wo**

*Chairman, Chief Executive Officer and Executive Director*

Macau, 23 February 2023

*As of the date of this announcement, the Board comprises Mr. Cheong Ka Wo and Mr. Leong Kam Leng as executive directors; Mr. Law Lap Tak, Ms. Lee Sze Ming and Mr. Chan Ming Kit as independent non-executive directors.*