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Zhixin Group Holding Limited

智欣集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2187)

CHANGE IN BOARD LOT SIZE

In order to improve the liquidity of the Shares, the Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 8,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Wednesday, 15 March 2023. The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing share certificates in board lots of 8,000 Shares each to the Branch Share Registrar in exchange for new share certificates in board lots of 2,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Wednesday, 1 March 2023 to Tuesday, 11 April 2023, both dates inclusive.

The board (the “**Board**”) of directors (the “**Directors**”) of Zhixin Group Holding Limited (the “**Company**”) hereby announces that the board lot size for trading in the ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 8,000 Share to 2,000 Shares with effect from 9:00 a.m. on Wednesday, 15 March 2023.

The Shares are currently traded in board lots of 8,000 Shares each. Based on the closing price of HK\$3.87 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 8,000 Shares each is HK\$30,960. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 2,000 Shares each and the estimated market value per board lot of the Shares will be HK\$7,740 (based on the closing price of HK\$3.87 per Share as quoted on the Stock Exchange as at the date of this announcement).

The Board believes that the reduction in board lot size will lower each board lot value and thus the threshold for investors to acquire the Shares, which will improve the liquidity of the Shares so that the Company can attract more investors and broaden the shareholder base of the Company. The change in board lot size will not affect any of the relative rights of the shareholders of the Company (the “**Shareholders**”). As no odd lot of the Shares will be resulted from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. Based on the above, the Board considers that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, the Company has no intention to carry out any other corporate actions or arrangements in the next 12 months which may have an effect of undermining or negating the intended purpose of the change in board lot size.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below, all times and dates herein refer to Hong Kong local times and dates:

Event	Expected date and time 2023
First day for the free exchange of existing share certificates in board lots of 8,000 Shares each for new share certificates in board lots of 2,000 Shares each	Wednesday, 1 March
Last day for trading of the Shares in board lots of 8,000 Shares each in the original counter	Tuesday, 14 March
Effective date of the change in board lot size from 8,000 Shares each to 2,000 Shares each	Wednesday, 15 March
Original counter for trading in the Shares in board lots of 8,000 Shares each becomes a counter for trading in the Shares in board lots of 2,000 Shares each	9:00 a.m. on Wednesday, 15 March

Event	Expected date and time 2023
Temporary counter for trading in the Shares in board lots of 8,000 Shares each opens	9:00 a.m. on Wednesday, 15 March
First day of parallel trading in the Shares (in board lots of 8,000 Shares each and in board lots of 2,000 Shares each)	9:00 a.m. on Wednesday, 15 March
Temporary counter for trading in the Shares in board lots of 8,000 Shares each closes	4:10 p.m. on Tuesday, 4 April
Last day of parallel trading in the Shares (in board lots of 8,000 Shares each and board lots of 2,000 Shares each)	4:10 p.m. on Tuesday, 4 April
Last day (and latest time for submission of share certificates to the Branch Share Registrar (as defined below)) for free exchange of existing share certificates in board lots of 8,000 Shares each for new share certificates in board lots of 2,000 Shares each	4:30 p.m. on Tuesday, 11 April

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 8,000 Shares each to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong ("**Branch Share Registrar**") in exchange for new share certificates in board lot of 2,000 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Wednesday, 1 March 2023 to Tuesday, 11 April 2023 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.5 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Branch Share Registrar by the holders of Shares within ten business days after delivery of the existing share certificates to the Branch Share Registrar for exchange purpose.

As from Wednesday, 15 March 2023, any new share certificates will be issued in board lot of 2,000 Shares each (except for odd lots or where the Branch Share Registrar is otherwise instructed). All existing share certificates in board lot of 8,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, new share certificates will have the same format and colour as the existing share certificates.

By Order of the Board
Zhixin Group Holding Limited
Ye Zhijie
Chairman and Executive Director

Hong Kong, 22 February 2023

As at the date of this announcement, the Board comprises Mr. Ye Zhijie, Mr. Huang Wengui, Mr. Qiu Limiao, Mr. Ye Dan and Mr. Huang Kaining as executive Directors; and Ms. Wong Tuen Sau, Mr. Cai Huinong and Mr. Jiang Qinjian as independent non-executive Directors.