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FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00500)

**UPDATE ON LIQUIDATION OF A SUBSIDIARY
APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS**

This announcement is made by Frontier Services Group Limited (the “**Company**”) pursuant to Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 24 October 2022 in respect of the liquidation application of Transit Freight Forwarding Proprietary Limited (“**TFF**”), a wholly-owned subsidiary of the Company.

The Company has recently been informed by its legal adviser in South Africa that, on 13 February 2023, the Master of the High Court of South Africa appointed Mr. Leigh W. Roering and Mr. Richard K. Pollock, both of Harvard Corporate Rescue Services, as the joint provisional liquidators of TFF.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Frontier Services Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 20 February 2023

As at the date of this announcement, the non-executive Directors are Mr. Chang Zhenming (Chairman), Mr. Fei Yiping, Mr. Chan Kai Kong, Mr. Dorian Barak and Mr. Zhang Yukuan; the executive Directors are Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman) and Mr. Li Xiaopeng (Chief Executive Officer); and the independent non-executive Directors are Mr. Yap Fat Suan, Henry, Mr. Hooi Hing Lee, Mr. Cui Liguu and Dr. Chan Wing Mui, Helen.

** For identification purposes only*