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## **GoFintech Innovation Limited**

**國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

Website: <http://www.290.com.hk>

### **PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

The board of directors (the “**Board**”) of GoFintech Innovation Limited (the “**Company**”) proposes to increase the authorised share capital of the Company.

The existing authorised share capital of the Company is HK\$200,000,000 divided into 2,000,000,000 ordinary shares of nominal value of HK\$0.10 each (the “**Shares**”), of which 1,317,967,885 Shares are in issue. As at the date of this announcement, Share options granted under the Share option scheme of the Company carrying rights to subscribe for an aggregate of 91,530,788 Shares remain outstanding.

In order to provide the Company with greater flexibility in fund raising whereby promoting future business growth, the Board proposes to increase the authorised share capital of the Company to HK\$2,000,000,000 divided into 20,000,000,000 Shares by the creation of additional 18,000,000,000 Shares. Such new Shares, upon issue, shall rank *pari passu* in all respects with the existing Shares.

The increase in the authorised share capital is subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of passing an ordinary resolution at the extraordinary general meeting of the Company (the “**EGM**”).

An EGM will be convened and held for the purpose of considering and, if thought fit, approving, the increase of authorised share capital. A circular containing, among other things, details of the proposed increase in the authorised share capital and the notice of the EGM will be despatched to the Shareholders as soon as practicable.

The Board is of the opinion that the increase in the authorised share capital is in the interests of the Company and the Shareholders as a whole.

By order of the Board  
**GoFintech Innovation Limited**  
**LIU Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 20 February 2023

*As at the date of this announcement, the Board consists of three executive Directors, namely Dr. LIU Zhiwei (Chairman), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.*