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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 3800)

POSITIVE PROFIT ALERT

This announcement is made by GCL Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the Group’s latest management accounts, the Group expects to record a net profit attributable to the owners of the Company of not less than RMB15.5 billion for the year ended 31 December 2022 (the “**Year 2022**”), representing a year-on-year increase of not less than 204% as compared to the net profit attributable to the owners of the Company of approximately RMB5.1 billion for the year ended 31 December 2021.

The significant increase in the net profit attributable to the owners of the Company was mainly due to the continuous strong growth in the global photovoltaic industry, and the fact that there was a shortage of supply for polysilicon products causing an increase in both sales price and volume, and the advantage of granular silicon in terms of profitability was prominent.

The Company is still in the process of finalizing the audited consolidated annual results of the Group for the Year 2022. Accordingly, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group for the Year 2022, which has not been audited or reviewed by the independent auditors of the Company or the audit committee of the Company. Such information will be subject to finalization and necessary adjustments.

The audited consolidated annual results of the Group for the Year 2022 is expected to be published by the end of March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 19 February 2023

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Mr. Lan Tianshi, Ms. Sun Wei and Mr. Yeung Man Chung, Charles as executive Directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive Directors.