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PINE 
PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1079)

PROFIT WARNING

This announcement is made by PINE Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the management of the Company and the preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 31 December 2022 (“**Interim 2023**”), the Group is expected to record an unaudited consolidated net loss of not less than USD2 million for Interim 2023 as compared to an unaudited consolidated net loss of approximately USD0.19 million for the six months ended 31 December 2021 (“**Interim 2022**”). The estimated increase in the consolidated net loss for Interim 2023 is primarily due to the decrease in revenue and gross profit of the Group for Interim 2023.

As at the date of this announcement, the Company is still in the course of finalising the consolidated financial results of the Group for Interim 2023. The information contained in this announcement is only based on the information currently available and the preliminary review and assessment made by the Company’s management according to the unaudited consolidated management accounts of the Group for Interim 2023 which has not been reviewed, confirmed, or audited by the Company’s auditors or reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the Company’s interim results announcement for Interim 2023 carefully, which is expected to be published on 28 February 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PINE Technology Holdings Limited
Zhang Sanhuo
Chairman

Hong Kong, 17 February 2023

As at the date of this announcement, the executive director of the Company is Mr. Zhang Sanhuo; and the independent non-executive directors of the Company are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.

** For identification purpose only*