

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **KINGBO STRIKE LIMITED**

**工蓋有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code : 1421)**

### **PROFIT WARNING**

This announcement is made by Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2022, the Group is expected to record a loss attributable to equity owner of the Company ranging from approximately HK\$9 million to HK\$12 million, as compared to the loss attributable to equity owner of the Group for the corresponding period in 2021 in the amount of HK\$13.5 million. The decrease of loss of the Group was primarily due to the combined effect of:

1. Deteriorate in solar power business segment results to approximately HK\$3.7 million profit (excluding the effect of expected credit loss) for the six months ended 31 December 2022, as compared to approximately HK\$7.9 million profit for the six months ended 31 December 2021.
2. Deteriorate in electrical distribution system segment results to approximately HK\$2.2 million profit (excluding the effect of expected credit loss) for the six months ended 31 December 2022, as compared to approximately HK\$8.4 million profit for the six months ended 31 December 2021.
3. Allowance of expected credit loss in respect of trade receivables and contract assets decreased from HK\$5.0 million for the six months ended 31 December 2021 to a reversal of approximately HK\$4.9 million for the six months ended 31 December 2022.

\* *For identification purposes only*

The Board wishes to emphasize that the Company is still in the process of finalising its unaudited consolidated interim results for the six months ended 31 December 2022. The information contained in this announcement is based on the preliminary review of the Board on the latest unaudited consolidated management accounts of the Company for the six months ended 31 December 2022, which have not been confirmed or finalised by the audit committee of the Company and may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 31 December 2022, which is expected to be published in due course in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Kingbo Strike Limited**  
**Liu Yancheng**  
*Chairman*

Hong Kong, 17 February 2023

*As at the date of this announcement, the Directors are:*

**Executive Directors**

Mr. Liu Yancheng (*Chairman*)  
Mr. Yao Runxiong

**Non-executive Director**

Mr. Tam Tak Wah

**Independent non-executive Directors**

Mr. Leung Po Hon  
Mr. Li Jin  
Dr. Luo Xiaodong