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## **HYBRID KINETIC GROUP LIMITED**

**正道集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1188)**

## **EXTENSION OF LONG STOP DATE OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Hybrid Kinetic Group Limited (the “**Company**”) dated 26 September 2022 in relation to the proposed subscription of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

### **EXTENSION OF LONG STOP DATE**

As additional time is required for the fulfillment of the conditions precedent under the Subscription Agreement, on 15 February 2023, the Company and the Subscriber entered into a supplemental agreement, pursuant to which the Company and the Subscriber agreed to extend the Long Stop Date from 30 November 2022 to 31 March 2023 (or such other later date as may be agreed in writing by the parties to the Subscription Agreement).

Save as disclosed above, there is no other change to the Subscription Agreement and all other terms and conditions of the Subscription Agreement shall continue to remain in full force and effect.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2021. Trading in the Shares will remain suspended pending fulfilment of the resumption guidance issued by the Stock Exchange and any supplement or modification thereto.

**The Exchange is minded not to grant the listing approval of any issuance of new securities by the Company unless the Company can fulfill all resumption guidance and resume trading. As the completion of the Subscription is subject to the fulfilment of the condition precedent as stated in the Subscription Agreement, the Subscription may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Hybrid Kinetic Group Limited**  
**Yeung Yung**  
*Chairman*

Hong Kong, 16 February 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely Dr Yeung Yung (Chairman), Mr Feng Rui (Chief Executive Officer), Mr Liu Stephen Quan, Mr Li Zhengshan and Mr Chen Xiao, one non-executive Director, namely Dr Xia Tingkan, Tim and five independent non-executive Directors, namely Dr Zhu Guobin, Mr Cheng Tat Wa, Dr Li Jianyong, Mr Chan Sin Hang and Mr Lee Cheung Yuet Horace.*