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**VONGROUP LIMITED**

**黃河實業有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 318)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT**

Reference is made to the announcements of Vongroup Limited (the “**Company**”) dated 28 October 2021, 17 December 2021 and 8 February 2023 (the “**Announcements**”) regarding the acquisition and completion of 51% equity interest in Greenie EdTech Corporation. Unless the context otherwise requires, capitalized terms used in this announcement shall bear the meanings ascribed to them in the Announcements.

Following the Completion, including the allotment and issuance of Consideration Shares to the Vendor, the Vendor, who was not a core connected person prior to the Completion, has become a core connected person only because he has become a substantial shareholder of a subsidiary of the Company, and therefore Shares held by him would be excluded from the public float of the Company.

Taking into account of the Shares held by the Vendor, the controlling shareholder and other core connected person(s) after the Completion, the public float of the Company as at the date of this announcement is approximately 24.4%, which has fallen below 25% of the total number of issued Shares to be held by the public as prescribed under Rule 8.08(1)(a) of the Listing Rules (the “**Minimum Prescribed Percentage**”).

The Company has communicated with the controlling shareholder and other core connected persons to invite them to consider disposing some of their shares to assist the Company to restore the Minimum Prescribed Percentage. The Company will actively follow up with them, and will make further announcement(s), as and when appropriate, regarding the status of restoration of public float.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Vongroup Limited**  
**Tsui Siu Hung Raymond**  
*Company Secretary*

Hong Kong, 16 February 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Leong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.*

\* *For identification purpose only*