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Feiyu Technology International Company Ltd.

飛魚科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1022)

PROFIT WARNING – ESTIMATED REDUCTION IN LOSS

This announcement is made by Feiyu Technology International Company Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available, the Group expects to record a net loss ranging from approximately RMB15.0 million to RMB25.0 million for the year ended 31 December 2022, which represents a decrease of not less than approximately 67.4% as compared to a net loss of approximately RMB76.6 million for the year ended 31 December 2021.

The estimated reduction in loss is primarily attributable to the launch of key new games *Dougui* (斗詭) and *Carrot Fantasy 4* (保衛蘿蔔4) in 2022, which enabled the Group to achieve a significant growth in its total revenue for the year ended 31 December 2022 as compared to the year ended 31 December 2021.

As at the date of this announcement, the Company is still gathering information to finalise the annual results of the Group for the year ended 31 December 2022. Information contained in this announcement is only a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available, which have not been reviewed or audited by the auditor of the Company or confirmed by the audit committee of the Board and may be subject to changes. Further information of the Group’s financial information will be disclosed in the announcement on the annual results of the Group for the year ended 31 December 2022, which is expected to be published by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Feiyu Technology International Company Ltd.
YAO Jianjun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 February 2023

As at the date of this announcement, the Board comprises Messrs. YAO Jianjun, CHEN Jianyu, BI Lin and LIN Zhibin, as executive Directors; and Ms. LIU Qianli, and Messrs. LAI Xiaoling and MA Suen Yee Andrew, as independent non-executive Directors.