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# PARKSON 百盛

**PARKSON RETAIL GROUP LIMITED**

**百盛商業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 3368)

## **PROFIT WARNING**

This announcement is made by Parkson Retail Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**”) and the information currently available to the Board, the Group will record a loss of approximately RMB415.0 million (the “**Loss**”) for the Year compared with a loss of RMB170.6 million for the corresponding period in 2021. The Loss was mainly attributable to the impact on the Group’s business as a result of the resurgence of COVID-19 cases in China and related prevention and control quarantine measures during the Year.

The information contained in this announcement only represents a preliminary assessment based on the unaudited consolidated management accounts of the Group for the Year and information currently available to the Board as at the date hereof, and such information has not been audited by the auditor of the Company or reviewed by the audit committee of the Company. Details of the audited financial performance of the Group will be disclosed in the annual results announcement of the Group for the Year, which is expected to be published before the end of February 2023.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**PARKSON RETAIL GROUP LIMITED**  
Tan Sri Cheng Heng Jem  
*Executive Director & Chairman*

13 February 2023

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Datuk Koong Lin Loong.*