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STEVE LEUNG DESIGN GROUP LIMITED

梁志天設計集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2262)

PROFIT WARNING

This announcement is made by STEVE LEUNG DESIGN GROUP LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for year ended 31 December 2022 (the “**Year**”) and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company in the range between approximately HK\$60 million to approximately HK\$65 million for the Year (subject to further adjustments and impairment assessment), as compared to a profit attributable to owners of the Company of approximately HK\$2.9 million for the year ended 31 December 2021 (the “**Previous Year**”).

Based on the information currently available, the Board considers that the Group’s weakened financial performance for the Year was mainly attributable to the (i) decrease in revenue and gross profit margin primarily due to the decrease in the number of projects awarded to the Group and increase in the number of projects with prolonged progression resulting from mass lockdowns, restrictions across the country and massive infection result from the outbreak of the new wave of COVID-19 pandemic in Hong Kong and the People’s Republic of China in 2022; and (ii) the change to exchange loss during the Year as compared to the exchange gain in the Previous Year as a result of the depreciation of Renminbi in 2022.

The information contained in this announcement represents a preliminary estimation and assessment by the Board with reference to the unaudited consolidated management accounts, financial information of the Group and other information currently available to the Board. Such information as well as the unaudited consolidated management accounts of the Group have not been reviewed by the auditor or the audit committee of the Board. As the Company is still in the process of finalising its annual results for the Year, the actual annual

results for the Year may be different from the information set out in this announcement. Further details of such annual results will be included in the Company's annual results announcement, which is expected to be published in late March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Steve Leung Design Group Limited
梁志天設計集團有限公司
Xu Xingli
Chairman

Hong Kong, 10 February 2023

As at the date of this announcement, the executive Directors are Mr. Siu Man Hei (Chief Executive Officer), Mr. Yip Kwok Hung Kevin (Chief Financial Officer), Mr. Ding Chunya and Ms. Kau Wai Fun, the non-executive Directors are Mr. Xu Xingli (Chairman) and Mr. Ding Jingyong, and the independent non-executive Directors are Mr. Liu Yi, Mr. Sun Yansheng and Mr. Tsang Ho Ka Eugene.