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## **SINOFERT HOLDINGS LIMITED**

### **中化化肥控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 297)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Sinofert Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a profit attributable to owners of the Company for the year ended 31 December 2022 between RMB1,070 million and RMB1,170 million, which represents a notable increase as compared with the profit attributable to owners of the Company for the year ended 31 December 2021 of RMB867 million. The increase in the operating results is mainly attributable to the following reasons: (i) the Group deeply promoted the strategic procurement channel and exerted its strengths of supply chain to secure stable supply of quality product resources, which satisfied the demand of industrial and agricultural production; (2) the Group accelerated the implementation of differentiated strategy and carried out the integration of research, production and sales, with the focus on crop plantation and soil health with respect to core crops, to promote the improvement of the gross profit of products; (3) overcoming the adverse effects of rising prices of raw materials, the production enterprises fully capitalized on their own advantage of resources to make every effort to ensure stable, long-lasting and optimal operations; and (4) the Group consistently deepened its strategic collaboration with its controlling shareholder, Syngenta Group Co., Ltd., achieving a significant year-on-year growth in synergistic sales.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the annual results announcement of the Company, which is expected to be published in March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**SINOFERT HOLDINGS LIMITED**  
**Ma Yue**  
*Executive Director and Chief Executive Officer*

Hong Kong, 9 February 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Ma Yue (Chief Executive Officer) and Mr. Harry Yang; the non-executive director of the Company is Mr. Liu Hongsheng (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.*