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SHINSUN 祥生

Shinsun Holdings (Group) Co., Ltd.

祥生控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02599 and Debt Stock Code: 40808)

**INSIDE INFORMATION
WINDING-UP PETITION HEARING ADJOURNED**

This announcement is made by Shinsun Holdings (Group) Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 23 September 2022 and 20 October 2022 (the “**Announcements**”) in relation to the Petition filed against the Company at the Grand Court of the Cayman Islands (the “**Grand Court**”).

The Board announces that at a recent hearing before the Grand Court, the Grand Court ordered the hearing of the Petition to be further adjourned to 28 February 2023 in order to allow further expert evidence to be prepared.

Further announcement(s) will be published as and when necessary to keep the shareholders of the Company and potential investors informed of any significant development of the Petition.

By order of the Board
Shinsun Holdings (Group) Co., Ltd.
Chen Guoxiang
Chairman

Hong Kong, 7 February 2023

As at the date of this notice, the board of Directors comprises Mr. Chen Guoxiang and Mr. Chen Hongni as executive Directors; and Mr. Ding Jiangang, Mr. Ma Hongman and Mr. Hung Yuk Miu as independent non-executive Directors.