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恒 投 證 券
HENGTOU SECURITIES

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “恒泰证券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English))

(the “Company”)
(Stock Code: 01476)

**ESTIMATED RESULTS FOR
THE YEAR ENDED 31 DECEMBER 2022**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available to the Group and a preliminary assessment by the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, the Group is expected to record a loss attributable to the Shareholders for the year ended 31 December 2022 of approximately RMB1,159.31 million, while the profit attributable to the Shareholders for the year ended 31 December 2021 of the Group was approximately RMB279.25 million.

The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which has not been reviewed or audited by the auditors of the Company nor approved by the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company (together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (the “Inside Information Provisions”) (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Group and a preliminary assessment by the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, the Group is expected to record a loss attributable to the Shareholders for the year ended 31 December 2022 of approximately RMB1,159.31 million, while the profit attributable to the Shareholders for the year ended 31 December 2021 of the Group was approximately RMB279.25 million. The Board considers that the decline in the operating results of the Group as compared with 2021 is mainly due to accrual of provision, and the loss of revenue from securities investment business and direct investment business.

The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which has not been reviewed or audited by the auditors of the Company nor approved by the audit committee of the Company. The actual financial results of the Group for the year ended 31 December 2022, which may be different from those disclosed in this announcement, will be audited by the auditors of the Company and will be disclosed in the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published before the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhu Yanhui
Chairman

Beijing, the PRC
6 February 2023

As at the date of this announcement, the Board comprises Mr. Zhu Yanhui and Mr. Wu Yigang as executive Directors; Mr. Yu Lei, Mr. Wang Linjing, Ms. Yu Lei and Mr. Li Ye as non-executive Directors; Dr. Lam Sek Kong, Mr. Xie Deren and Mr. Dai Genyou as independent non-executive Directors.