

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SMART GLOBE HOLDINGS LIMITED

竣球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1481)

PROFIT WARNING

This announcement is made by Smart Globe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary review by the board (the “**Board**”) of directors (the “**Directors**”) of the Company on the unaudited management accounts of the Group for the year ended 31 December 2022 and assessment of the information currently available, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss after tax in the range of approximately HK\$15.5 million to HK\$18.5 million for the year ended 31 December 2022 as compared to an audited profit after tax of approximately HK\$1.6 million for the year ended 31 December 2021. The reason for the expected loss for the year ended 31 December 2022 was mainly attributable to the combined effect of (i) an increase in paper cost throughout the year ended 31 December 2022; (ii) lower price was offered to customers due to keen market competition; and (iii) an increase in administrative expenses.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the year ended 31 December 2022. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the year ended 31 December 2022, which has not been audited by the Group's auditor or reviewed by the audit committee of the Company. The actual financial results of the Group for the year ended 31 December 2022 may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the period which is expected to be published in March 2023 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board of
Smart Globe Holdings Limited
LAM Tak Ling Derek
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 February 2023

As at the date of this announcement, the executive Directors are Mr. LAM Tak Ling Derek, Mr. CHAN Yee Yeung; and Ms. TSE Yuen Shan Ivy and the independent non-executive Directors are Mr. LI Chun Hung, Mr. ONG Chor Wei and Mr. YAM Kam Kwong, JP.