

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT ON ESTIMATED PROFIT DECREASE FOR THE ANNUAL RESULTS 2022

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that based on the preliminary assessment by the Company, the profit attributable to owners of the Company for the year ended 31 December 2022 (the “**2022 Annual Results**”) is expected a decrease by approximately 64% as compared with that of the corresponding period reported last year (the “**2021 Annual Results**”). The profit attributable to owners of the Company for the 2021 Annual Results was HK\$7,514 million.

The estimated decrease of profit attributable to owners of the Company was mainly due to continued volatility in the domestic and overseas capital market during 2022, which resulted in a decrease in realised investment income compared to that reported for the 2021 Annual Results. The Group implemented the strategy of high-quality development, adhered to pursuing progress while ensuring stability, upholding fundamental principles and breaking new ground, value-oriented, and the insurance business remained stable and healthy.

The Company wishes to remind its shareholders and potential investors that the above estimated results for the 2022 Annual Results contained in this announcement are based on the Company’s preliminary estimates and have not been independently reviewed. If the Company’s future estimates of the 2022 Annual Results differ materially from the above estimates, the Company will provide updates on a timely basis. For further details of the Group’s results, shareholders of the Company and potential investors may refer to the Group’s 2022 annual results announcement, which will be released before the end of March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 1 February 2023

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun, Mr. XIAO Xing and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. YANG Changgui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.