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**信基沙溪集团股份有限公司**  
**XINJI SHAXI GROUP CO., LTD**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3603)**

**EXTENSION OF LONG STOP DATE  
AND  
FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of Xinji Shaxi Group Co., Ltd (the “**Company**”) dated 28 October 2022 in relation to, among others, the 2022 Household Market Tenancy Agreement (the “**Announcement**”); and (ii) the announcement of the Company dated 18 November 2022 in relation to the delay in despatch of the circular (the “**Delay in Despatch Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

**EXTENSION OF LONG STOP DATE**

As disclosed in the Announcement, the 2022 Household Market Tenancy Agreement is conditional upon the fulfilment or waiver (as the case may be) of certain conditions precedent set out therein. If any of the conditions precedent has not been satisfied (or as the case may be, waived) by 31 January 2023 (the “**Long Stop Date**”) (or such later date as Panyu Real Estate and Guangdong Xinji Household may agree in writing), the 2022 Household Market Tenancy Agreement shall cease and terminate.

On 31 January 2023, Panyu Real Estate and Guangdong Xinji Household entered into an extension letter pursuant to which the parties agreed to extend the Long Stop Date to 30 April 2023 (or such later date as Panyu Real Estate and Guangdong Xinji Household may agree in writing).

Save as disclosed above, all other terms and conditions of the 2022 Household Market Tenancy Agreement shall remain unchanged and in full force and effect in all respects.

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Delay in Despatch Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the 2022 Household Market Tenancy Agreement; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the 2022 Household Market Tenancy Agreement; and (iv) a notice to convene the EGM, will be despatched to the Shareholders on or before 31 January 2023.

As additional time is required for the Company to finalise certain information in the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 25 February 2023.

By order of the Board  
**Xinji Shaxi Group Co., Ltd,**  
**Cheung Hon Chuen**  
*Chairman*

Guangzhou, the PRC, 31 January 2023

*As at the date of this announcement, the Board comprises Mr. Cheung Hon Chuen as chairman and executive Director; Mr. Mei Zuoting and Mr. Zhang Weixin as executive Directors; Mr. Yu Xuecong, Mr. Lin Lie and Ms. Wang Yixue as non-executive Directors; and Dr. Zeng Zhaowu, Mr. Tan Michael Zhen Shan and Dr. Zheng Decheng as independent non-executive Directors.*